

**CONGLETON TOWN COUNCIL**

**COMMITTEE REPORTS AND UPDATES**

<b>COMMITTEE:</b>	<b>Council</b>		
<b>MEETING DATE AND TIME</b>	<b>13<sup>th</sup> June 2024 7.00 pm</b>	<b>LOCATION</b>	<b>Congleton Town Hall</b>
<b>REPORT FROM</b>	<b>RFO</b>		
<b>AGENDA ITEM REPORT TITLE</b>	<b>10.2 Budget Update: Earmarked Reserves (EMR)</b>		
<b>Background</b>	<p>Earmarked Reserve movement requires approval from the Council in accordance with our Financial Regulations, item 4.9.</p> <p>Financial Regulations can be found here: <a href="#">Congleton Town Council Financial Regulations</a></p>		
<b>Update</b>	<p><b>Training Budget</b></p> <p>The training budget for staff was reduced in this year's budget setting, 3 members of staff are due to take in the CILCA Training Qualification.</p> <p>The request is the use of up to £1,350 from the Training EMR, current balance is £6000</p> <p><b>Legal &amp; Professional Budget</b></p> <p>The Legal &amp; professional budget was cut in this year's budget setting as we have an EMR available for this purpose, The request is to formally approve the use of this EMR for Legal &amp; Professional costs. Includes costs such as Solicitor costs, Neighbourhood plan costs, HR/Personnel costs.</p> <p>All orders must adhere to our Financial Regulations.</p>		
<b>Details</b>	<p>The RFO will provide regular reports on expenditure and balances via the Management Accounts presented to Finance and Policy, they are part of the official minutes that are formally approved by Council.</p>		
<b>Decision Request</b>	<p>To approve the use of Earmarked Reserves for Training and Legal &amp; Professional throughout 2024-2025. RFO to be delegated with monitoring the balance with reports back to Council via Finance and Policy Committee minutes.</p>		