

**CONGLETON TOWN COUNCIL**

**COMMITTEE REPORTS AND UPDATES**

COMMITTEE:	Finance and Policy Committee		
MEETING DATE AND TIME	25th September 2025 7.00 pm	LOCATION	Congleton Town Hall
REPORT FROM	Serena Van Schepdael: R.F.O		
AGENDA ITEM REPORT TITLE	15 Savings Balances		
Background	To inform the Finance and Policy Committee of the location and balances of the Council’s savings and investments.		
Update	<u>Congleton Town Council – Savings account balances</u>		
	<u>Balances as of 31<sup>st</sup> July 2025</u>		
	Business Reserve Account		£245,151
	Cambridge and Counties 1-year fixed deposit (C&C)		£250,000
	CCLA Deposit (Sweeper Account)		£575,100
	<u>Total</u>		<u>£1,070,251</u>
	<u>Investment Update</u>		
<u>Current interest rates:</u>			
<ul style="list-style-type: none"><li>• RBS: 1.10%.</li><li>• CCLA: 4.085% (As of 14<sup>th</sup> August 2025, variable)</li><li>• C&amp;C (1 Year Locked in): 4.35%. Ends 8<sup>th</sup> December 2025.</li></ul>			
The budgeted Interest to receive during 2025-2026 £30,000. To date we have received into the accounts:			
<ul style="list-style-type: none"><li>• RBS £1531</li><li>• CCLA £5162</li><li>• C&amp;C interest for April 2025-9<sup>th</sup> December 2025 is approximately £7,000.</li></ul>			
Decision Request	To receive the Savings Accounts balances to 31 <sup>st</sup> July 2025.		