

CONGLETON TOWN COUNCIL

COMMITTEE REPORTS AND UPDATES

COMMITTEE:	Finance and Policy Committee										
MEETING DATE AND TIME	26th February 2026 7.00 pm	LOCATION	Congleton Town Hall								
REPORT FROM	Serena Van Schepdael: R.F.O										
AGENDA ITEM REPORT TITLE	15 Savings Balances										
Background	To inform the Finance and Policy Committee of the location and balances of the Council’s savings and investments.										
Update	<p><u>Congleton Town Council – Savings account balances</u></p> <p><u>Balances as of 31st December 2025</u></p> <table border="1"><tr><td>Business Reserve Account</td><td style="text-align: right;">£396,807</td></tr><tr><td>Cambridge and Counties 1-year fixed deposit (C&C)</td><td style="text-align: right;">£250,000</td></tr><tr><td>CCLA Deposit (Sweeper Account)</td><td style="text-align: right;">£575,100</td></tr><tr><td><u>Total</u></td><td style="text-align: right;"><u>£1,221,907</u></td></tr></table> <p><u>Investment Update</u></p> <p><u>Current interest rates:</u></p> <ul style="list-style-type: none">• RBS: 0.95%.• CCLA: 3.7917 (As of 20th January 2026, variable)• C&C (1 Year Locked in): 4.35%. Ends 8th December 2026. <p>We have renewed the Cambridge & Counties Annual Bond as the interest rate was kept at the same level as 2025-2026.</p> <p>The budgeted Interest to receive during 2025-2026 is £30,000. To date we have received into the accounts:</p> <ul style="list-style-type: none">• RBS £3,188• CCLA £15,000• C&C interest for April 2025-9th December 2025 has been received £7,569, there will also be £3,307 due for 9th December 2025 to 31st March 2026, this will be adjusted at year end.			Business Reserve Account	£396,807	Cambridge and Counties 1-year fixed deposit (C&C)	£250,000	CCLA Deposit (Sweeper Account)	£575,100	<u>Total</u>	<u>£1,221,907</u>
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CCLA Deposit (Sweeper Account)	£575,100										
<u>Total</u>	<u>£1,221,907</u>										
Decision Request	To note and receive the Savings Accounts balances to 31 st December 2025.										