

CONGLETON TOWN COUNCIL
COMMITTEE REPORTS AND UPDATES

COMMITTEE:	Finance and Policy Committee										
MEETING DATE AND TIME	26th March 2026 7.00 pm	LOCATION	Congleton Town Hall								
REPORT FROM	Serena Van Schepdael: R.F.O										
AGENDA ITEM REPORT TITLE	15 Savings Balances										
Background	To inform the Finance and Policy Committee of the location and balances of the Council’s savings and investments.										
Update	<p><u>Congleton Town Council – Savings account balances</u></p> <p><u>Balances as of 28th February 2026</u></p> <table border="1" style="width: 100%;"> <tr> <td>Business Reserve Account</td> <td style="text-align: right;">£172,055</td> </tr> <tr> <td>Cambridge and Counties 1-year fixed deposit (C&C)</td> <td style="text-align: right;">£250,000</td> </tr> <tr> <td>CCLA Deposit (Sweeper Account)</td> <td style="text-align: right;">£575,100</td> </tr> <tr> <td><u>Total</u></td> <td style="text-align: right;"><u>£997,155</u></td> </tr> </table> <p><u>Investment Update</u></p> <p><u>Current interest rates:</u></p> <ul style="list-style-type: none"> • RBS: 0.95%. • CCLA: 3.7917 (As of 20th January 2026, variable) • C&C (1 Year Locked in): 4.35%. Ends 8th December 2026. <p>The budgeted Interest to receive during 2025-2026 is £30,000. To date we have received £29769 into the accounts:</p> <ul style="list-style-type: none"> • RBS £3,446 • CCLA £18,764 • C&C interest for April 2025-9th December 2025 has been received £7,569, there will also be £3,307 due for 9th December 2025 to 31st March 2026, this will be adjusted at year end. 			Business Reserve Account	£172,055	Cambridge and Counties 1-year fixed deposit (C&C)	£250,000	CCLA Deposit (Sweeper Account)	£575,100	<u>Total</u>	<u>£997,155</u>
Business Reserve Account	£172,055										
Cambridge and Counties 1-year fixed deposit (C&C)	£250,000										
CCLA Deposit (Sweeper Account)	£575,100										
<u>Total</u>	<u>£997,155</u>										
Decision Request	To note and receive the Savings Accounts balances to 28 th February 2026.										